

Fixed Assets

Fixed Assets in Microsoft Dynamics-NAV

Benefits:

Make depreciation work for you.

Select the depreciation method that will work best your company. From standard straight-line depreciation to user-defined. Better decision making information can utilized to acquire or dispose of assets.

- **Save time managing changes.** Fixed assets account groups allows you to update numerous items at one time or you can update multiple fields of information for one item.
- **Take control of costs.** Trace completed maintenance and comply with service warranties. Understand the full cost of an asset with maintenance tracking and insurance costs.
- **Gain a more comprehensive perspective.** Fully integrate your fixed assets with your General Ledger. Maintain serial numbers and attach a picture of the particular asset or group of assets.

Improve asset acquisition planning with asset tracking. With timely disposal information available you can more easily plan replacement or repairs with maintenance tracking.

The screenshot shows two windows from Microsoft Dynamics NAV. The top window is the 'FA000010 Mercedes 300 - Fixed Asset Card' with tabs for General, Posting, and Maintenance. The 'General' tab is active, showing fields for Asset No. (FA000010), Description (Mercedes 300), Serial No. (EA 12 394 Q), and Responsible Employee (JR). The bottom window is the 'FA000010 Mercedes 300 - FA Ledger Entries' window, displaying a table of depreciation entries.

FA Posti...	D.	Docume...	FA No.	Deprecia...	F..	F..	Description	Amount
01/01/08	I...	108009	FA000010	COMPANY	A..		Order 106015	53,800.14
01/31/08		D200801...	FA000010	COMPANY	D..		Depreciation January 2008	-897.00
02/29/08		D200802...	FA000010	COMPANY	D..		Depreciation February 2008	-897.00
03/31/08		D200803...	FA000010	COMPANY	D..		Depreciation March 2008	-897.00
04/30/08		D200804...	FA000010	COMPANY	D..		Depreciation April 2008	-897.00
05/31/08		D200805...	FA000010	COMPANY	D..		Depreciation May 2008	-897.00
06/30/08		D200806...	FA000010	COMPANY	D..		Depreciation June 2008	-897.00
07/31/08		D200807...	FA000010	COMPANY	D..		Depreciation July 2008	-897.00
08/31/08		D200808...	FA000010	COMPANY	D..		Depreciation August 2008	-897.00
09/30/08		D200809...	FA000010	COMPANY	D..		Depreciation September 2008	-897.00

With detailed ledger entries it is easy to see all posted transactions to a fixed asset.

Fixed assets can be maintained from acquisition to sale or disposal. Insurance book depreciation can also be recognized. You can trace all maintenance records for keeping an asset in warranty, thereby maintaining value. Automated depreciation calculations are fully integrated to your accounting procedures.

FEATURES:

Easy and customizable asset tracking	With tracking available by description, location, or number. Create and maintain an unlimited set of books of assets.
Powerful reporting and analysis	The level of simplicity or complexity of record keeping is decided per item. Whether it is for a single item or for assets with multiple components you can keep all the details in one place. Reporting on future book value or depreciation is simple with reporting features.
Customizable depreciations methods	The user-defined depreciation capability gives you the flexibility to meet reporting requirements for your industry. You can set up an endless number of books for other purposes that will not affect your general ledger.
Maintenance cost monitoring	Having all the maintenance costs and insurance costs records on your asset allows you to be knowledgeable of the true cost of the assets. This gives budgeting for new items a much more accurate figure.
Asset manipulation	With reclassification journals all or part of an asset and/or it's components can be reclassified as needed.
Integrated data	Fixed Assets is fully integrated into Microsoft Dynamics-NAV. From purchase order assignment to general ledger to the sale or disposal of an asset, it is all recorded into your general ledger.
Integration with Microsoft Office system programs	With the ability to export into Microsoft Excel or Word you can manipulate data as needed for your customized needs.

For more information about Fixed Assets in Microsoft Dynamics-NAV, visit www.dynamicsinfo.com